

Notable F&B deals

OldTown Bhd	Listed in 2011, Creador bought 10% in 2012, partially exited a year later with a 101% IRR. The company was bought out by a Dutch beverage company in 2018.
Burger King	In 2011, Ekuinas bought over the business, but exited in 2015 with a negative IRR of 28.1%.
San Francisco Coffee (SFC)	<p>In 2011, Ekuinas bought in and sold out in 2015 to Singapore-listed Envictus International Holdings Ltd with a negative IRR of 5%.</p> <p>Paramount Corp Bhd is now proposing to buy a 28% stake in Envictus, which owns SFC and Texas Chicken chain.</p>
ZUS Coffee	Private equity deal in 2024 valued ZUS at RM1bil, now planning for IPO.
Apollo Food Holdings Bhd	In 2023, the owner of Malaysia's Baskin-Robbins business paid RM238mil for a 51% stake in Apollo, later increasing its stake to 74.79%.
The Inside Scoop Sdn Bhd	In 2023, Farm Fresh Bhd paid RM84mil for a 65% stake in Inside Scoop.
Oriental Kopi Holdings Bhd	Listed on the ACE Market of Bursa Malaysia in Jan 2025, trading at a forward PE of 36 times.
Loob Bhd	In 2021, Creador bought a 30% stake in Loob which owns Tealive and Bask Bear chains. Planned IPO could take place early next year.