

Notable F&B deals

OldTown Bhd	Listed in 2011, Creador bought 10% in 2012, partially exited a year later with a 101% IRR. The company was bought out by a Dutch beverage company in 2018.
Burger King	In 2011, Ekuinas bought over the business, but exited in 2015 with a negative IRR of 28.1%.
San Francisco Coffee (SFC)	In 2011, Ekuinas bought in and sold out in 2015 to Singapore-listed Envictus International Holdings Ltd with a negative IRR of 5%. Paramount Corp Bhd is now proposing to buy a 28% stake in Envictus, which owns SFC and Texas Chicken chain.
ZUS Coffee	Private equity deal in 2024 valued ZUS at RM1bil, now planning for IPO.
Apollo Food Holdings Bhd	In 2023, the owner of Malaysia's Baskin-Robbins business paid RM238mil for a 51% stake in Apollo, later increasing its stake to 74.79%.
The Inside Scoop Sdn Bhd	In 2023, Farm Fresh Bhd paid RM84mil for a 65% stake in Inside Scoop.
Oriental Kopi Holdings Bhd	Listed on the ACE Market of Bursa Malaysia in Jan 2025, trading at a forward PE of 36 times.
Loob Bhd	In 2021, Creador bought a 30% stake in Loob which owns Tealive and Bask Bear chains. Planned IPO could take place early next year.